

PRIME RESEARCH

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Commodity Daily

12 June 2026



Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4212.26	4072.31	139.95	3.44%
COMEX Silver	67.3058	63.361	3.9448	6.23%
WTI Crude Oil	87.71	90.03	-2.32	-2.58%
Natural Gas	3.087	3.185	-0.098	-3.08%
LME Copper	13483	13516	-33	-0.24%
LME Zinc	3496.0	3491.0	5	0.14%
LME Lead	1944.5	1962.5	-18	-0.92%
LME Aluminium	3502.0	3466.0	36	1.04%
Currencies				
Dollar Index	99.858	99.947	-0.089	-0.09%
USDINR	95.700	95.271	0.4851	0.00%
EURUSD	1.1578	1.1535	0.0043	0.37%
Global Equity Indices				
BSE Sensex	75868	73983	-150.63	0.00%
Hang Seng Index	24249	24408	-159	-0.65%
Nikkei	64217	64179	38	0.06%
Shanghai	3987	3993	-6	-0.16%
S&P 500 Index	7394	7267	127	1.75%
Dow Jones	50849	49919	930	1.86%
Nasdaq	29446	28508	938	3.29%
FTSE 500	10304	10255	49	0.48%
CAC Index	8201	8162	39	0.48%
DAX Index	24210	24195	14	0.06%

GLOBAL MARKET ROUND UP

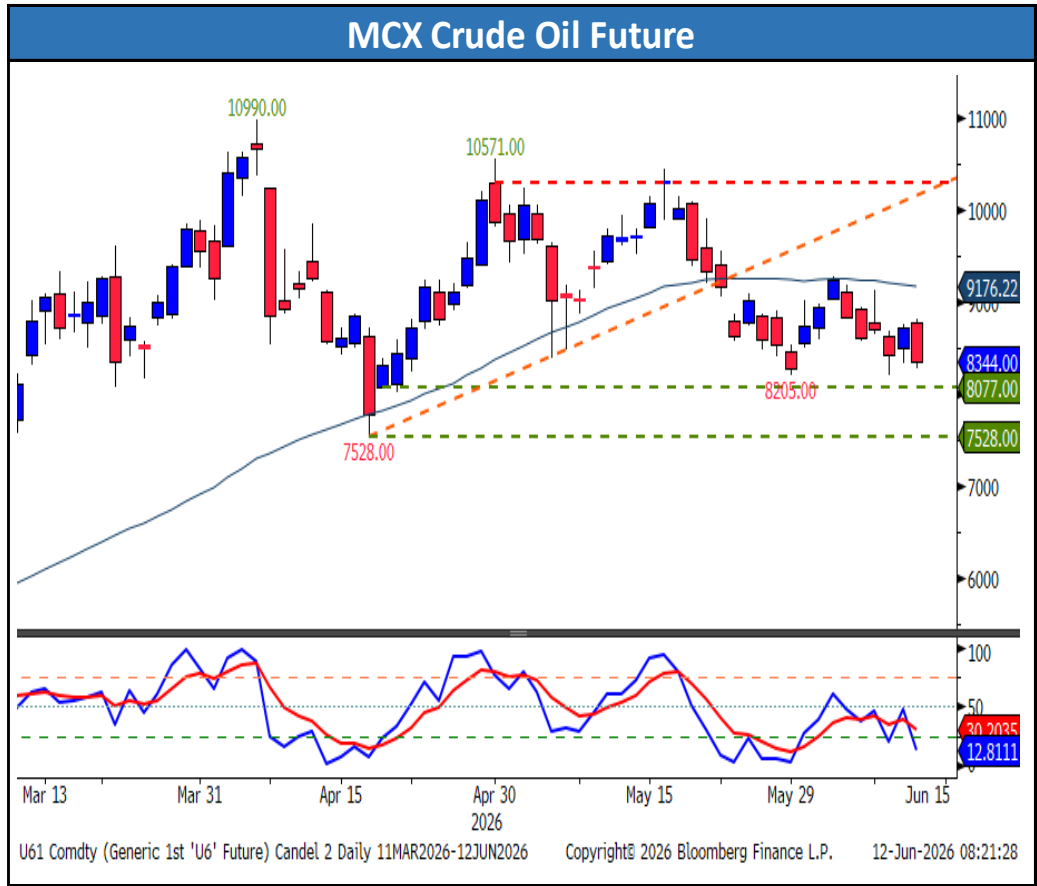
- ⇒ Gold staged its strongest rally in more than two months on Thursday after U.S. President Donald Trump announced that planned military strikes against Iran had been canceled, raising hopes that a diplomatic solution to the conflict could still be reached. Spot gold surged as much as 3.6% during the session before settling 3.4% higher at \$4,212.26 an ounce.
- ⇒ Investor sentiment improved after Trump said Iran's Supreme Leader had agreed to a peace framework, describing it as a "very strong memorandum of understanding," although he acknowledged that a final agreement has yet to be completed. The prospect of easing geopolitical tensions weighed on the U.S. dollar and Treasury yields, providing additional support to precious metals.
- ⇒ The sharp rebound suggests that gold may have established a short-term bottom following its recent selloff. As long as Thursday's low remains intact, the recovery could extend further in the near term. However, market direction is likely to remain highly sensitive to developments surrounding U.S.–Iran negotiations. Any setback in diplomatic efforts could reignite concerns over energy supply disruptions, push oil prices higher, and renew pressure on gold and silver through rising inflation expectations and higher interest rate concerns.
- ⇒ Crude oil prices fell to a two-month low on Friday after U.S. President Donald Trump announced that planned military strikes against Iran had been canceled, easing fears of a broader escalation in Middle East tensions. The development prompted traders to unwind part of the geopolitical risk premium that had recently supported oil prices.
- ⇒ Despite the sharp pullback, market volatility is expected to remain elevated. While Trump's comments improved sentiment, investors are still awaiting formal confirmation from Iran and greater clarity on the proposed peace framework. Until a final agreement is reached and both sides commit to its terms, crude oil prices are likely to remain highly sensitive to geopolitical headlines and developments surrounding U.S.–Iran negotiations.
- ⇒ Copper prices rebounded from their lowest close since mid-May as improving sentiment toward the Middle East conflict encouraged buying at lower levels. The improvement in risk appetite prompted traders to rebalance positions, supporting a modest recovery across the base metals complex.



- **Trading Range:** 144900 to 151750
- **Intraday Trading Strategy:** Buy Gold Mini Jul Fut at 147550-147575 SL 146680 Target 149150/150750



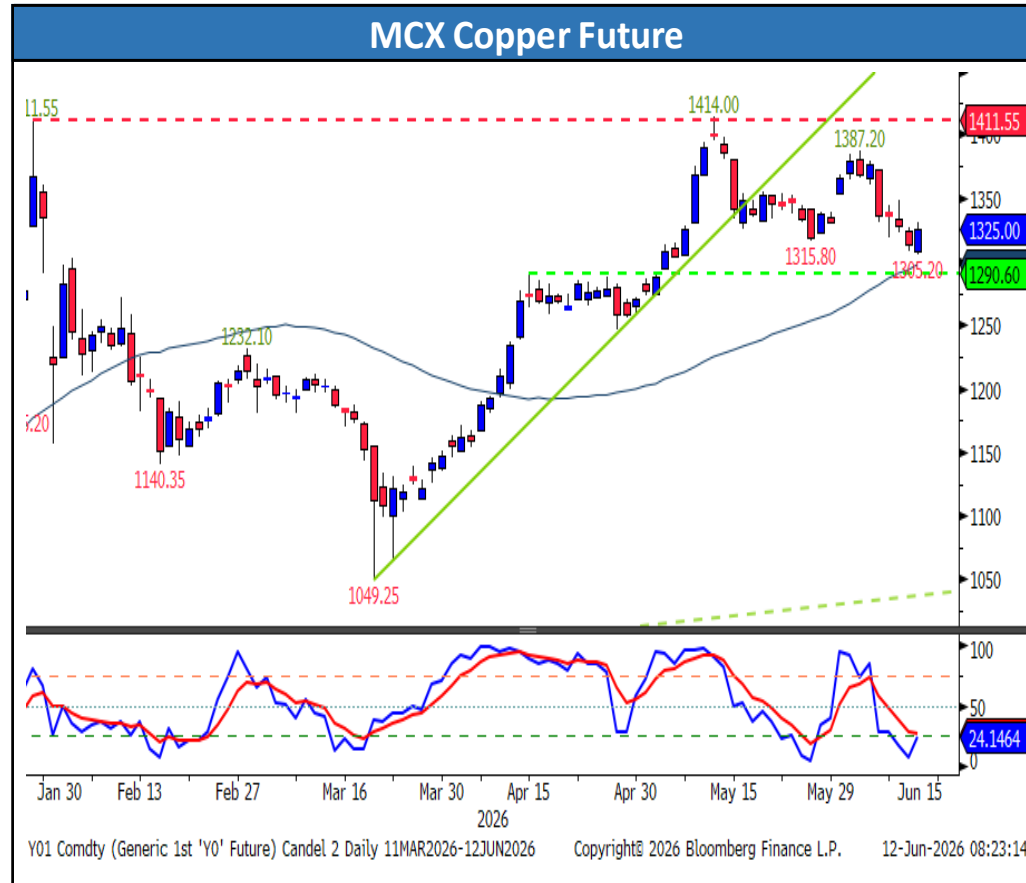
- **Trading Range:** 239750 to 253900
- **Intraday Trading Strategy:** Buy Silver Mini Jun Fut at 245600-245625 SL 242900 Target 249080/250900



- **Trading Range:** 7900 to 8575
- **Intraday Trading Strategy:** Sell Crude Oil Jun Fut at 8275-8280 SL 8400 Target 8105/8025



- **Trading Range:** 280 to 305
- **Intraday Trading Strategy:** Sell Natural Gas Jun Fut at 297-297.5 SL 302.8 Target 288.50/284



- **Trading Range:** 1319 to 1350
- **Intraday Trading Strategy:** Buy Copper Jun Fut at 1331-1332 SL 1326 Target 1339.8/1344



- **Trading Range:** 359 to 372
- **Intraday Trading Strategy:** Buy Zinc Jun Fut at 365.5-366.0 SL 363.8 Target 369.05/371.0

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	148319	142045	145182	147057	150194	151456	154593	151954	158752	30.7
Silver	237543	213561	225552	232603	244594	249534	261525	241722	262949	36.4
Crude Oil	8475	7399	7937	8141	8679	9013	9551	8562	8962	43.7
Natural Gas	298.3	271.5	284.9	289.6	303.0	311.7	325.1	302.2	304.6	45.4
Copper	1320.2	1270.1	1295.1	1310.1	1335.1	1345.2	1370.3	1327.6	1353.9	45.0
Zinc	362.4	345.7	354.1	359.4	367.8	370.8	379.1	364.0	366.5	54.0
Lead	204.0	200.5	202.3	203.1	204.8	205.8	207.5	205.2	206.0	43.7
Aluminium	374.0	364.9	369.4	372.2	376.8	378.5	383.1	378.7	384.3	44.3

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Aug-26	146518	149581	146444	148932	0.62%	9305	-1%	6696	-15%
Silver	03-Jul-26	231671	242484	230493	239653	1.76%	11361	-2%	9121	-28%
Crude Oil	18-Jun-26	8775	8810	8272	8344	-4.38%	9987	9%	81220	4%
Natural Gas	25-Jun-26	304.9	306.9	293.5	294.4	-3.70%	21773	32%	104822	-9%
Copper	30-Jun-26	1308.7	1330.3	1305.2	1325.0	0.87%	15325	-1%	11376	-15%
Zinc	30-Jun-26	358.7	365.4	357.1	364.8	1.50%	2445	-3%	2650	-28%
Lead	30-Jun-26	204.5	205.0	203.3	203.9	-0.34%	471	8%	196	73%
Aluminium	30-Jun-26	371.7	375.7	371.2	375.1	1.01%	3074	-9%	1910	-40%

Disclosure:

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